



Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED ON SEPTEMBER 30, 2014

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		30.09.2014	30.09.2013	30.09.2014	31.03.14	31.03.13
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	(a) Net Sales / Income from Operations (b) Other Operating Income	1023.95	880.46	1902.25	3,546.45	2,884.34
2	Expenditure					
	a. Increase/Decrease in stock and work in progress	1.00	9.71	3.23	31.85	55.86
	b. Consumption of Materials	823.65	687.28	1537.80	2,469.05	1,899.37
	c. Employees cost	53.60	50.37	109.85	228.61	207.9
	d. Depreciation	3.50	3.50	7.00	14.44	14.63
	e. Other expenditure	85.44	71.07	141.84	609.99	569.87
	f. total	967.19	821.93	1799.72	3353.94	2747.63
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	56.76	58.53	102.53	192.51	136.71
4	Other Income	11.61	1.06	14.78	13.01	29.86
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	68.37	59.59	117.31	205.52	166.57
6	Interest	0.70	0.56	0.05	26.54	31.14
7	Profit after Interest but before Exceptional Items (5-6)	67.67	59.03	117.26	178.98	135.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from ordinary activities before tax (7+8)	67.67	59.03	117.26	178.98	135.43
10	Tax expenses	23.23	20.06	39.86	58.93	40.63
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	44.44	38.97	77.40	120.05	94.80
12	Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	44.44	38.97	77.40	120.05	94.80
14	Paid-up equity share capital	342.00	342.00	342.00	342.00	342.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	861.56	483.39	906.40	601.37	483.39
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary Item	1.32	1.14	1.93	3.51	2.77
	(b) Basic and diluted EPS after Extraordinary Item	1.32	1.14	1.93	3.51	2.77
17	Public shareholding					
	- Number of shares	984880	1046880	984880	984880	1046880
	- Percentage of shareholding	28.80%	30.61%	28.80%	28.80%	30.61%

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		30.09.2014	30.09.2013	30.09.2014	31.03.14	31.03.13
A)	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a)	Number of Shares	984880	1046880	984880	984880	1046880
b)	Percentage of shareholding	28.80%	30.61%	28.80%	28.80%	30.61%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Emcumbered					
	-Number of shares	2435120	2373120	2435120	2435120	2373120
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	71.20%	69.39%	71.20%	71.20%	69.39%



Particulars		3 Months ended 30.09.2014
B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter ended 30.09.2014 were reviewed by the audit committee and thereafter approved by the Board of Directors in its meeting held on 14.11.2014
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary
- 3) The company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable

By Order of the Board
for Shivalik Rasayan Limited



[Signature]
Harish Pande
Director

Place : New Delhi
Dated: 14.11.2014

Statement of Assets and Liabilities

SIX MONTHS ENDED ON SEPTEMBER 30, 2014

Particulars	As at six months ended on 30th Sept., 2014	As at year ended 31st March, 2014 (Rs.)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	34200000.00	34200000.00
(b) Reserves and Surplus	90640989.00	60137734.00
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' fund	124840989.00	94337734.00
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-term borrowings	4770312.00	0.00
(c) Deferred tax liabilities (Net)	2188325.00	2188325.00
(d) Other Long term liabilities	0.00	0.00
(e) Long term provisions	1234568.00	1251138.00
Sub-total-Non-current Liabilities	8193205.00	3439463.00
(4) Current Liabilities		
(a) Short-term borrowings	54485604.00	0.00
(b) Trade payables / Other Current Liabilities	69353629.00	73439148.00
(c) Short-term provisions	3576590.00	3560697.00
(d) Provision for Income Tax	3986000.00	5893295.00
Sub-total-Current Liabilities	131401823.00	82893140.00
TOTAL - EQUITY AND LIABILITIES	264436017.00	180670337.00
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	70639653.00	63681052.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	3000000.00	6223504.00
(e) Other non-current assets	9039909.00	8789609.00
Sub-total-Non-Current Assets	82679562.00	78694165.00
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	5250223.00	5320364.00
(c) Trade receivables	110724592.00	90679741.00
(d) Cash and cash equivalents	63990919.00	2236008.00
(e) Short-term loans and advances	1440500.00	3507589.00
(f) Other current assets	350221.00	162470.00
Sub-total-Current Assets	181756455.00	101906172.00
TOTAL-ASSETS	264436017.00	180600337.00

By Order of the Board
for Shivalik Rasayan LimitedHarish Pande
(Director)

Place : New Delhi

Date : 14.11.2014

To Whomsoever It May Concern

Limited Review Report for the Quarter Ended 30.09.2014
Pursuant to clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of M/s SHIVALIK RASAYAN LTD., having its registered office at Village Kolhupani, P.O. Chandanwari, Dehradun - 248 007 for the period ended on 30th Sept, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, *Engagement of Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rai Qimat & Associates
Chartered Accountants



Place: New Delhi
Date : 06/11/2014