

Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

E-mail : srl@vsnl.com, www.shivalikrasayan.com

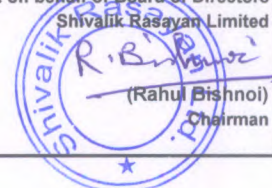
Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th Sept' 2018

PART I Particulars		Rupees in Lacs (Except per Share data)													
		Standalone						Consolidated							
		Quarter Ended			Half Year			Year Ended	Quarter Ended			Half Year			Year Ended
		3 Months Ended 30/09/2018	3 Months Ended 30/06/2018	Corresponding 3 Months Ended 30/09/2017	30th Sep 2018	30th Sep 2017	Year Ended 31/03/2018	3 Months Ended 30/09/2018	3 Months Ended 30/06/2018	Corresponding 3 Months Ended 30/09/2017	30th Sep 2018	30th Sep 2017	Year Ended 31/03/2018		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations														
	(a) Net Sales/Income from operations (Net of excise duty)	1,116.37	1,282.07	1,016.64	2,398.44	2,179.58	4,362.80	4,365.19	4,558.41	3,807.30	8,923.61	7,570.93	15,513.51		
	(b) Other Income	2.65	1.79	57.12	4.44	57.69	71.68	183.18	118.08	135.03	301.27	168.20	260.47		
	(c) Total Revenue	1,119.02	1,283.86	1,073.76	2,402.88	2,237.27	4,434.48	4,548.38	4,676.50	3,942.33	9,224.87	7,739.13	15,773.98		
2	Expenses														
	a) Cost of Material Consumed	683.41	773.48	620.84	1,456.89	1,298.76	2,657.83	2,732.55	2,707.68	2,242.10	5,440.23	4,548.79	9,536.07		
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	0.05	-	0.05	0.05		
	c) Changes in inventory of Finished Goods and Work in Progress	(84.79)	8.60	5.00	(76.20)	29.01	(20.80)	21.88	271.05	51.43	292.93	24.09	(133.87)		
	d) Employees Benefits Expenses	125.30	82.99	67.09	208.29	137.39	283.90	362.29	299.78	328.63	662.07	611.82	1,189.20		
	e) Finance Cost	25.11	27.35	25.12	52.47	58.86	130.14	60.22	63.12	86.46	123.35	174.27	370.95		
	f) Depreciation and Amortisation Expenses	31.57	9.06	8.75	40.63	18.22	34.39	80.00	56.76	60.27	136.76	117.80	240.18		
	g) Other expenses	250.69	200.67	191.40	451.35	395.95	712.01	692.73	642.40	681.51	1,335.13	1,315.55	2,544.38		
	Total Expenses	1,031.28	1,102.15	918.20	2,133.43	1,938.19	3,797.47	3,949.67	4,040.79	3,450.45	7,990.46	6,790.37	13,746.96		
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	87.74	181.72	155.56	269.45	299.08	637.02	598.72	635.71	491.88	1,234.42	948.76	2,027.02		
4	Exceptional Items (Commercial Tax Expenses Related to Earlier Year)	-	-	-	-	-	-	-	-	-	-	-	-		
5	Profit/(Loss) before Extra Ordinary Items & Tax (3-4)	87.74	181.72	155.56	269.45	299.08	637.02	598.72	635.71	491.88	1,234.42	948.76	2,027.02		
6	Tax Expenses														
	Current Year	(26.98)	26.98	52.89	-	101.69	122.95	132.72	160.69	167.24	293.41	322.58	524.73		
	Deferred Tax Liability	17.54	(1.47)	(2.39)	16.08	(3.64)	0.62	12.83	(3.38)	(1.26)	9.44	(3.64)	(22.42)		
	Total Tax Expenses	(9.44)	25.52	50.50	16.08	98.05	123.57	145.55	157.31	165.98	302.85	318.94	502.31		
7	Net Profit/Loss for the period (5-6)	97.18	156.19	105.06	253.38	201.03	513.44	453.16	478.40	325.90	931.56	629.82	1,524.71		
8	Other Comprehensive Income														
	Item that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-		
	Total Comprehensive income Net of Tax	97.18	156.19	105.06	253.38	201.03	513.44	453.16	478.40	325.90	931.56	629.82	1,524.71		
9	Total Comprehensive income for the Period (7+8)	97.18	156.19	105.06	253.38	201.03	513.44	453.16	478.40	325.90	931.56	629.82	1,524.71		
10	Net Profit/ (loss) attributable to														
	a) Controlling Interest	97.18	156.19	105.06	253.38	201.03	513.44	236.15	281.99	106.78	518.14	206.67	915.29		
	b) Non Controlling Interest	-	-	-	-	-	-	217.01	196.41	219.12	413.42	423.15	609.42		
11	Paid-up equity share capital (Rs.5/- per share)	526.00	526.00	342.00	526.00	342.00	420.80	526.00	526.00	342.00	526.00	342.00	420.80		
12	Earning Per Share (Rs.)														
	(a) Basic	0.92	1.48	3.07	2.41	5.88	13.60	2.24	2.68	3.12	4.93	6.04	24.25		
	(b) Diluted	0.92	1.48	3.07	2.41	5.88	13.60	2.24	2.68	3.12	4.93	6.04	24.25		

NOTES :

- The audited financial statement for the quarter ended Sept 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th Nov, 2018.
- The figures are regrouped in previous year also, wherever considered necessary.
- Expenses under the Head Employee Benefit Expenses and Other expenses, includes expenses amounting to Rs. 95.60 Lacs of R&D Center, which is fully functional during this quarter.
- The company operates only in one business segment, viz. Agro Chemical, hence segment reporting is not applicable.
- The Earning Per Share has been calculated as per AS-20.
- Auditor's Report has been carried out by the Statutory Auditors for the above period.
- The EPS of current quarter is not comparable with the corresponding quarter, since share of Rs. 10/- each has been sub-divided into of Rs. 5/- each in First Quarter of FY 2018-19.
- The number of shares during First quarter has become 1,05,20,000 from 42,08,000 on account of sub-division of equity share from Rs.10/- per share to Rs. 5/- per share and after issue of bonus 1 : 4.

For & on behalf of Board of Directors
Shivalik Rasayan Limited


 (Rahul Bishnoi)
 Chairman

Place : New Delhi
Dated : 13.11.2018

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STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30.09.2018 Un-audited	31.03.2018 Audited	30.09.2018 Un-audited	31.03.2018 Audited
ASSETS				
Non-current assets				
Property, plant and Equipment	1,483.13	1,500.89	3,933.44	4,002.75
Intangible assets	-		31.92	31.69
Capital work-in-progress	-		254.93	27.86
Financial Assets				
Loans and advances	56.16	202.21	114.45	259.01
Investments	2,671.32	2,671.32		
Other Non- current assets	-	144.59	-	182.85
Total Non-current Assets	4,210.61	4,519.00	4,334.74	4,504.16
Current assets				
Inventories	406.43	260.29	1,727.45	1,683.71
Financial Assets				
Current investments	-		-	7.00
Trade receivables	1,134.49	767.06	6,813.70	4,609.45
Cash and Bank Balances	10,679.78	354.78	11,909.93	2,621.27
Loans and advances	391.23	73.72	1,697.42	1,369.67
Other current assets	237.79	2.97	287.09	266.30
Total current Assets	12,849.71	1,458.82	22,435.59	10,557.40
Total Assets	17,060.32	5,977.82	26,770.33	15,061.56
EQUITY AND LIABILITIES				
Shareholders' Fund				
Equity share capital	688.96	420.80	688.96	420.80
Other Equity	14,671.52	4,104.98	15,177.66	4,346.34
Total Equity	15,360.48	4,525.78	15,866.62	4,767.14
Minority Interest	-	-	4,961.52	4,548.11
LIBILITIES				
Non-current Liabilities				
Financial Liabilities				
Borrowings	679.03	642.44	686.98	656.61
Deferred Tax liabilities (Net)	34.96	20.13	69.68	61.48
Provisions	15.48	18.10	133.91	136.03
Total Non-current Liabilities	729.47	680.67	890.57	854.13
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	306.35	1,424.45
Trade payables	861.65	476.19	4,053.00	2,656.19
Other current liabilities	14.72	146.97	304.85	233.56
Provisions	94.00	148.22	387.41	577.97
	970.37	771.37	5,051.62	4,892.17
TOTAL- EQUITY AND LIABILITIES	17,060.32	5,977.82	26,770.33	15,061.56

For & on behalf of Board of Directors
Shivalik Rasayan Limited

(Rahul Bishnoi)
Chairman

Place : New Delhi

Dated : 13.11.2018