



# Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2015

(Rs. In Lakhs)

S. No.	PARTICULARS	Quarter Ended			Year Ended	Previous Year
		3 months ended	Preceding 3 months	Corressponding 3 months ended in previous year	31.03.2015	31.03.2014
		31.03.2015	ended 31.12.2014	31.12.2013		
		(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	(a) Net Sales / Income from Operations	1154.69	1073.11	901.04	4130.05	3,546.45
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/Decrease in stock and work in progress	-9.79	1.00	3.27	-5.56	31.85
	b. Consumption of Materials	944.88	824.60	684.13	2807.28	2,469.05
	c. Employees cost	79.23	60.57	72.64	249.65	228.61
	d. Depreciation	7.35	3.50	3.94	17.85	14.44
	e. Other expenditure	81.91	71.67	94.05	795.42	609.99
	f. total	1103.58	961.34	858.03	3864.64	3353.94
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	51.11	111.77	43.01	265.41	192.51
4	Other Income	9.32	17.26	9.95	41.36	13.01
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	60.43	129.03	52.96	306.77	205.52
6	Interest	33.71	0.00	21.60	34.41	26.54
7	Profit after Interest but before Exceptional Items (5-6)	26.72	129.03	31.36	272.36	178.98
8	Exceptional Items	0	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from ordinary activities before tax (7+8)	26.72	129.03	31.36	272.36	178.98
10	Tax expenses	4.62	43.87	10.35	88.35	58.93
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	22.10	85.16	21.01	184.01	120.05
12	Extraordinary Item (net of tax expenses Rs.....)	0	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	22.10	85.16	21.01	184.01	120.05
14	Paid-up equity share capital	342.00	342.00	342.00	342.00	342.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	782.06	601.37	601.37	782.06	601.37
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary Item	0.65	2.49	0.61	5.38	3.51
	(b) Basic and diluted EPS after Extraordinary Item	0.65	2.49	0.61	5.38	3.51

S. No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		3 months ended	Preceding 3 months	Corressponding 3 months ended in previous year	31.03.2015	31.03.2014
		31.03.2015	ended 31.12.2014	31.12.2013		
A)	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	a) Number of Shares	984880	984880	1046880	984880	984880
	b) Percentage of shareholding	28.80%	28.80%	30.61%	28.80%	28.80%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					



-Number of shares	2435120	2435120	2373120	2435120	2435120
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	71.20%	71.20%	69.39%	71.20%	71.20%

Particulars		3 Months ended 31.12.2015	
B)	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 29.05.2015
- 2) Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- 3) The company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable

**for Shivalik Rasayan Limited**



*R. Bishnoi*

**Rahul Bishnoi**  
**Chairman**  
**DIN : 00317960**

**Place : New Delhi**

**Date : 29.05.2015**

**Shivalik Rasayan Ltd.**

CIN : L24237UR1979PLC005041

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

**Statement of Assets and Liabilities**

Particulars	As at year ended 31st March, 2015 (Rs. in Lakhs)	As at year ended 31st March, 2014 (Rs. in Lakhs)
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	342.00	342.00
(b) Reserves and Surplus	782.07	601.38
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' fund	1124.07	943.38
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-term borrowings	23.97	0.00
(c) Deferred tax liabilities (Net)	24.51	21.18
(d) Other Long term liabilities	0.00	0.00
(e) Long term provisions	16.07	12.51
Sub-total-Non-current Liabilities	64.55	33.69
(4) Current Liabilities		
(a) Short-term borrowings	16.61	0.00
(b) Trade payables / Other Current Liabilities	961.77	734.39
(c) Short-term provisions	12.54	35.61
(d) Provision for Income Tax	109.23	58.93
Sub-total-Current Liabilities	1100.15	828.93
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2288.77</b>	<b>1806.00</b>
<b>B. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets	695.90	636.81
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	89.50	62.24
(e) Other non-current assets	90.19	87.90
Sub-total-Non-Current Assets	875.59	786.94
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	41.66	53.20
(c) Trade receivables	901.80	906.80
(d) Cash and cash equivalents	433.61	22.36
(e) Short-term loans and advances	32.93	35.08
(f) Other current assets	3.18	1.62
Sub-total-Current Assets	1413.18	1019.06
<b>TOTAL-ASSETS</b>	<b>2288.77</b>	<b>1806.00</b>

for Shivalik Rasayan Limited

*R. Bishnoi***Rahul Bishnoi**  
Chairman

DIN : 00317960

Place : New Delhi

Date : 29.05.2015



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors,  
M/s Shivalik Rasayan Limited,  
Village Kolhupani,  
P.O. Chandanwari,  
Dehradun- 248007  
Uttarakhand.

We have audited the quarterly financial results of **M/s Shivalik Rasayan Limited** for the quarter ended **31<sup>st</sup> March 2015** and the year to date result for the period **01<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting, Issued pursuant to the companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence, supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and





- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as the year to date results for the period from 01<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be Correct.

for **Rai Qimat & Associates**  
Chartered Accountants  
Firm Regn.No.013152C

  
**Qimat Rai Garg**  
F.C.A., Partner  
M. No. 080857

Place: New Delhi  
Date: 29<sup>th</sup> May 2015

Our responsibility is to express an opinion on these financial results based on our audit of the company's financial statements which have been prepared in accordance with the accounting and measurement principles laid down in accounting standards (AS) 23, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2008 or per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

