

Ref: STEX/RESULTS/2018-19

Date: 12.06.2018

BSE Limited

Department of Corporate Services-Listing
PJ Towers, Dalal Street
Mumbai- 400001

Company No.: 539148

Sub. : Correction in Controlling/Non-controlling interest in the Consolidated Financial Results

Dear Sir,

This is to inform you that there was some error in calculation of Controlling/Non-controlling interest in the Consolidated Financials for the year 2017-18 which has now been rectified and has now been uploaded.

This is for your information and records.

Thanking You.

Yours faithfully,
For Shivalik Rasayan Limited



Parul Choudhary
Company Secretary
ACS-34854



Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

E-mail : srl@vsnl.com, www.shivalikrasayan.com

Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March 2018

PART I		Rupees in Lacs (Except per Share data)						
		Particulars	Standalone				Consolidated	
			Quarter Ended		Year Ended		Year Ended	
			3 Months Ended 31/03/2018	Preceding 3 Months Ended 31/12/2017	Corresponding 3 Months Ended 31/03/2017	Year Ended 31/03/2018	Year Ended 31/03/2017	Year Ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of excise duty)	1,173.26	1,009.95	837.55	4,362.80	4,093.94	15,513.51	12,339.51
	(b) Other Income	10.60	3.40	32.31	71.68	51.92	260.47	82.58
	(c) Total Revenue	1,183.86	1,013.35	869.86	4,434.48	4,145.86	15,773.98	12,422.09
2	Expenses							
	a) Cost of Material Consumed	714.17	644.90	386.16	2,657.83	2,346.78	9,536.07	7,124.52
	b) Purchase of Stock-in-Trade	-	-	-	-	-	0.05	21.10
	c) Changes in inventory of Finished Goods and Work in Progress	36.69	(86.50)	(26.00)	(20.80)	(21.05)	(133.87)	78.02
	d) Employees Benefits Expenses	83.57	62.94	91.57	283.90	296.85	1,189.20	962.11
	e) Finance Cost	49.23	22.04	89.61	130.14	196.78	370.95	499.98
	f) Depreciation and Amortisation Expenses	7.62	8.55	10.49	34.39	37.85	240.18	230.09
	g) Other expenses	123.44	192.62	193.14	712.01	794.16	2,544.38	2,352.91
	Total Expenses	1,014.72	844.55	744.97	3,797.47	3,651.37	13,746.96	11,291.73
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	169.14	168.80	124.89	637.02	494.49	2,027.02	1,130.36
4	Exceptional Items (Commercial Tax Expenses Related to Earlier Year)	-	-	-	-	-	-	-
5	Profit/(Loss) before Extra Ordinary Items & Tax (3-4)	169.14	168.80	124.89	637.02	494.49	2,027.02	1,130.36
6	Tax Expenses							
	Current Year	(36.13)	57.39	40.69	122.95	166.35	524.73	296.00
	Deferred Tax Liability	(2.39)	1.46	(7.25)	0.62	(1.89)	(22.42)	(11.67)
	Total Tax Expenses	(38.52)	58.85	33.44	123.57	164.46	502.31	284.32
7	Net Profit/Loss for the period (5-6)	207.65	109.95	91.45	513.44	330.03	1,524.71	846.04
8	Other Comprehensive Income							
	Item that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-
	Total Comprehensive income Net of Tax	207.65	109.95	91.45	513.44	330.03	1,524.71	846.04
9	Total Comprehensive income for the Period (7+8)	207.65	109.95	91.45	513.44	330.03	1,524.71	846.04
10	Net Profit/ (loss) attributable to							
	a) Controlling Interest	207.65	109.95	91.45	513.44	330.03	915.29	546.47
	b) Non Controlling Interest	-	-	-	-	-	609.42	299.57
11	Paid-up equity share capital (Rs. 10/- per share)	420.80	342.00	342.00	420.80	342.00	420.80	342.00
12	Earning Per Share (Rs.)							
	(a) Basic	5.50	3.21	2.67	13.60	9.65	24.25	15.98
	(b) Diluted	5.50	3.21	2.67	13.60	9.65	24.25	15.98

NOTES :

- 1 The audited financial statement for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018.
- 2 The figures are regrouped in previous year also, wherever considered necessary.
- 3 The company operates only in one business segment, viz. Agro Chemical, hence segment reporting is not applicable
- 4 The Earning Per Share has been calculated as per AS-20
- 5 Auditor's Report has been carried out by the Statutory Auditors for the above period.



M. No 80857

For & on behalf of Board of Directors
Shivalik Rasayan Limited

R. Bishnoi

(Rahul Bishnoi)
Chairman

Place : New Delhi
Dated : 12.06.2018



Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

E-mail : srl@vsnl.com, www.shivalikrasayan.com

STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone		Consolidated	
	As at March31, 2018 Audited	As at March31, 2017 Audited	As at March31, 2018 Audited	As at March31, 2017 Audited
A ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	1,500.89	844.28	4,002.75	2,747.25
(b) Intangible assets	-	-	31.69	2.18
(c) Capital work-in-progress	-	-	27.86	44.85
(d) Equity accounted investment in subsidiary	2,671.32	1,764.84	-	-
(e) Financial Assets : Loans and advances	202.21	150.66	259.01	202.69
(f) Other Non- current assets	144.59	129.19	182.85	129.19
Total Non-current Assets	4,519.00	2,888.97	4,504.16	3,126.16
2 Current assets				
(a) Inventories	260.29	137.34	1,683.71	1,516.33
(b) Financial Assets				
(i) Current investments	-	-	7.00	7.00
(ii) Trade receivables	767.06	528.10	4,609.45	3,096.75
(iii) Cash and Bank Balances	354.78	191.59	2,621.27	488.48
(iv) Loans and advances	73.72	89.77	1,369.67	974.91
(c) Other current assets	2.97	4.12	266.30	205.48
Total current Assets	1,458.82	950.91	10,557.40	6,288.95
Total Assets	5,977.82	3,839.88	15,061.56	9,415.11
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	420.80	342.00	420.80	342.00
(b) Other Equity	4,104.98	1,379.02	4,346.36	1,943.12
Total Equity	4,525.78	1,721.02	4,767.16	2,285.12
Minority Interest	-	-	4,548.10	349.15
LIBILITIES				
2 Non-current Liabilities				
(a) Financial Liabilities : Borrowings	642.44	911.44	656.61	1,157.83
(b) Provisions	18.10	16.51	136.03	101.03
(c) Deferred Tax liabilities (Net)	20.13	19.50	61.48	83.91
Total Non-current Liabilities	680.67	947.46	854.13	1,342.77
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	1,424.45	1,408.83
(ii) Trade payables	476.19	484.95	2,656.19	2,715.60
(b) Other current liabilities	146.97	494.21	233.56	975.44
(c) Provisions	148.22	192.24	577.97	338.19
	771.37	1,171.40	4,892.17	5,438.06
Total Equity and Liabilities	5,977.82	3,839.88	15,061.56	9,415.10



M.No 20857

For & on behalf of Board of Directors
Shivalik Rasayan Limited

R. Bishnoi

(Rahul Bishnoi)
Chairman

Place : New Delhi
Dated : 12.06.2018