



Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015

S. No.	PARTICULARS	Quarter Ended			Six Months		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	(a) Net Sales / Income from Operations (b) Other Operating Income	1090.77	1033.90	1023.95	2124.67	1902.25	4,130.05
2	Expenditure						
	a. Increase/Decrease in stock and work in progress	2.50	4.29	1.00	6.79	3.23	-5.56
	b. Consumption of Materials	815.58	823.32	823.65	1638.90	1537.80	2,807.28
	c. Employees cost	76.32	70.56	53.60	146.88	109.85	249.65
	d. Depreciation	5.75	4.25	3.50	10.00	7.00	17.85
	e. Other expenditure	72.90	70.91	85.44	143.81	141.84	795.42
	f. total	973.05	973.33	967.19	1946.38	1799.72	3864.64
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	117.72	60.57	56.76	178.29	102.53	265.41
4	Other Income	7.88	10.43	11.61	18.31	14.78	41.36
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	125.60	71.00	68.37	196.60	117.31	306.77
6	Interest	25.43	0.00	0.70	25.43	0.05	34.41
7	Profit after Interest but before Exceptional Items (5-6)	100.17	71.00	67.67	171.17	117.26	272.36
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	100.17	71.00	67.67	171.17	117.26	272.36
10	Tax expenses	34.05	23.90	23.23	57.95	39.86	88.35
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	66.12	47.10	44.44	113.22	77.40	184.01
12	Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	66.12	47.10	44.44	113.22	77.40	184.01
14	Paid-up equity share capital	342.00	342.00	342.00	342.00	342.00	342.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	782.06	782.06	601.34	782.06	601.34	782.06
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary Item	1.93	1.38	1.32	4.73	2.78	5.38
	(b) Basic and diluted EPS after Extraordinary Item	1.93	1.38	1.32	4.73	2.78	5.38
	after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17	Public shareholding						
	- Number of shares	984880	984880	984880	984880	984880	984880
	- Percentage of shareholding	28.80%	28.80%	28.80%	28.80%	28.80%	28.80%

S. No.	PARTICULARS	Quarter Ended			Six Months		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) Number of Shares	984880	984880	984880	984880	984880	984880
	b) Percentage of shareholding	28.80%	28.80%	28.80%	28.80%	28.80%	28.80%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	-Number of shares	2435120	2435120	2435120	2435120	2435120	2435120
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	71.20%	71.20%	71.20%	71.20%	71.20%	71.20%





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UN-AUDITED FINACIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015

Particulars		3 Months ended 30.09.2015
B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter ended 30.09.2015 were reviewed by the audit committee and thereafter approved by the Board of Directors in its meeting held on 14.11.2015
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary
- 3) The company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable

Place : New Delhi
Dated: 14.11.2015



for Shivalik Rasayan Ltd.

Rahul Bishnoi, Director
DIN : 00317960

**Shivalik Rasayan Ltd.**

CIN : L24237UR1979PLC005041

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

Statement of Assets and Liabilities

Particulars	As at 30th Sept., 2015 (Rs. in Lakhs)	As at 31st March, 2015 (Rs. in Lakhs)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	342.00	342.00
(b) Reserves and Surplus	895.06	782.07
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' fund	1237.06	1124.07
(2) Share application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-term borrowings	19.98	23.97
(c) Deferred tax liabilities (Net)	24.51	24.51
(d) Other Long term liabilities	0.00	0.00
(e) Long term provisions	11.55	16.07
Sub-total-Non-current Liabilities	56.04	64.55
(4) Current Liabilities		
(a) Short-term borrowings	648.46	16.61
(b) Trade payables / Other Current Liabilities	899.10	961.77
(c) Short-term provisions	45.81	12.54
(d) Provision for Income Tax	58.18	109.23
Sub-total-Current Liabilities	1651.55	1100.15
TOTAL - EQUITY AND LIABILITIES	2944.65	2288.77
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	687.67	695.90
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	45.00	89.50
(e) Other non-current assets	90.23	90.19
Sub-total-Non-Current Assets	822.90	875.59
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	61.12	41.66
(c) Trade receivables	754.32	901.80
(d) Cash and cash equivalents	1035.55	433.61
(e) Short-term loans and advances	263.36	32.93
(f) Other current assets	7.40	3.18
Sub-total-Current Assets	2121.75	1413.18
TOTAL-ASSETS	2944.65	2288.77

for Shivalik Rasayan Limited

*R. Bishnoi***Rahul Bishnoi**
Chairman

DIN : 00317960

Place : New Delhi

Date : 14.11.2015

To Whomsoever It May Concern

Limited Review Report for the Quarter Ended 30.09.2015
Pursuant to clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of M/s SHIVALIK RASAYAN LTD., having its registered office at Village Kolhupani, P.O. Chandanwari, Dehradun - 248 007 for the period ended on 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, *Engagement of Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for RaiQimat & Associates
Chartered Accountants


Qimat Rai Garg
Partner
M.No. 080857

Place: New Delhi
Date : 14/11/2015