

Ref: STEX/RESULTS/SEP-2016-17

Date: 14<sup>th</sup> November, 2016

**The Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Company No.: 539148

Sub. : Submission of Quarterly Un-audited Results (Standalone & Consolidated) in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

The Board of Directors at their Meeting held today adopted the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ending on 30<sup>th</sup> September, 2016. The copy of the results is enclosed herewith pursuant to Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results have been reviewed by Audit Committee, a Limited Review Report issued by the Statutory Auditors enclosed herewith.

The Board Meeting Commenced at 3.30 p.m. and concluded at 4.00 p.m.

Kindly acknowledge the receipt.

Thanking You.

Yours truly,  
For Shivalik Rasayan Limited

  
**Harish Pande**  
Director  
DIN: 01575625



Encl: As above.



## Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

E-mail : srl@vsnl.com, www.shivalikrasayan.in

### Standalone Un-audited Financial Results for the Quarter and half year ended on September 30, 2016

**PART I**

(Rs. in Lac)

Sl. No.	Particulars	Quarter ended			6 Months Ended		Year ended 31.03.2016 (Audited)
		3 Months Ended 30.09.2016 (Unaudited)	Preceding 3 Months 30.06.2016 (Unaudited)	Correspondi ng 3 Months 30.09.2015 (Unaudited)	6 Months Ended 30.09.2016 (Unaudited)	6 Months Ended 30.09.2015 (Unaudited)	
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	1118.07	1075.46	1090.77	2193.53	2124.67	4259.32
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from Operations (net)</b>	<b>1118.07</b>	<b>1075.46</b>	<b>1090.77</b>	<b>2193.53</b>	<b>2124.67</b>	<b>4259.32</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	631.02	728.18	815.58	1359.20	1638.90	2594.83
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.75	6.46	2.50	4.71	6.79	-2.17
	(d) Employee benefits expense	82.15	61.28	76.32	143.43	146.88	308.74
	(e) Depreciation and amortisation expense	9.41	8.75	5.75	18.16	10.00	37.64
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to	244.12	133.68	72.90	377.80	143.81	872.33
	<b>Total Expenses</b>	<b>964.95</b>	<b>938.35</b>	<b>973.05</b>	<b>1903.30</b>	<b>1946.38</b>	<b>3811.37</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>153.12</b>	<b>137.11</b>	<b>117.72</b>	<b>290.23</b>	<b>178.29</b>	<b>447.96</b>
<b>4</b>	<b>Other Income</b>	<b>16.60</b>	<b>0.88</b>	<b>7.88</b>	<b>17.48</b>	<b>18.31</b>	<b>55.67</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>169.72</b>	<b>137.99</b>	<b>125.60</b>	<b>307.71</b>	<b>196.60</b>	<b>503.63</b>
<b>6</b>	<b>Finance Costs</b>	<b>49.42</b>	<b>28.95</b>	<b>25.43</b>	<b>78.37</b>	<b>25.43</b>	<b>104.72</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>120.30</b>	<b>109.04</b>	<b>100.17</b>	<b>229.34</b>	<b>171.17</b>	<b>398.91</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>120.30</b>	<b>109.04</b>	<b>100.17</b>	<b>229.34</b>	<b>171.17</b>	<b>398.91</b>
<b>10</b>	<b>Tax expense</b>						
	a) Current Tax	40.90	37.07	34.05	77.98	57.95	135.91
	b) Deferred Tax	1.31	2.50	0.00	3.81	0.00	3.12
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>78.09</b>	<b>69.47</b>	<b>66.12</b>	<b>155.19</b>	<b>113.22</b>	<b>266.12</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>78.09</b>	<b>69.47</b>	<b>66.12</b>	<b>155.19</b>	<b>113.22</b>	<b>266.12</b>
<b>14</b>	<b>Share of Profit/(loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*</b>	<b>78.09</b>	<b>69.47</b>	<b>66.12</b>	<b>155.19</b>	<b>113.22</b>	<b>266.12</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>342.00</b>	<b>342.00</b>	<b>342.00</b>	<b>342.00</b>	<b>342.00</b>	<b>342.00</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1278.33</b>	<b>1049.00</b>	<b>782.06</b>	<b>1278.33</b>	<b>782.06</b>	<b>1049.00</b>
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) Rs.</b>						
	(a) Basic	2.28	2.03	1.93	4.54	3.31	7.80
	(b) Diluted	2.28	2.03	1.93	4.54	3.31	7.80



