

**Ref: General Announcement/2019-20**

**Date: March 18, 2020**

**BSE Limited**  
Department of Corporate Services-Listing  
PJ Towers, Dalal Street  
Mumbai- 400001

**Company No.: 539148**

**Sub. : Consent to Operate**


Dear Sir,

We wish to inform you that the Company has received "Consent to Operate" for the new Pharma API manufacturing plant at Dahej, Gujarat from Gujarat Pollution Control Board, Gandhi Nagar, Gujarat.

This is for your information and records.

Thanking You.

Yours faithfully,  
**For Shivalik Rasayan Limited**

  
**Parul Choudhary**  
Company Secretary  
ACS-34854

