

To,

Date: 13.04.2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051

Scrip Code: 539148

Symbol: SHIVALIK

Subject: Outcome of Meeting of Board of Directors in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Shivalik Rasayan Limited, at their meeting held today i.e., April 13, 2023, at 10:30 AM has, inter alia, considered and approved the allotment of 4,20,000 Equity Shares of face value of Rs. 5/- each pursuant to conversion of 4,20,000 Fully Convertible Warrants ('Warrants'), issued as on October 14, 2021, at an issue price of Rs. 921/- each, by way of preferential allotment, to the following persons:

S. N.	Name of the Allottee	Category	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Growel Remedies Limited	Promoter	1,70,000
2.	Harish Pande and Usha Pande	Public	50,000
3.	Ashwani Kumar Sharma	Public	50,000
4.	Usha Pande & Harish Pande	Public	50,000
5.	Kanchan Sharma & Ashwani Kumar Sharma	Public	50,000
6.	Sanjay Bansal	Public	50,000
Total			4,20,000


Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs.7,45,46,150/- divided into 1,49,09,230 Equity Shares of face value of Rs. 5/- each.

The meeting of the Board of Directors commenced at 10:30 AM. and concluded at 11:30 AM

You are requested to kindly take the above information in your records.

Thanking You,

For Shivalik Rasayan Limited


Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854

Place: New Delhi