

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. BACKGROUND

As a responsible global corporate citizen, Shivalik Rasayan Limited acts to enable communities and economies to prosper. The Company supports education projects that empower the next generation to achieve their full potential and helps to remove social and economic barriers that hold them back. It assists enterprises that help to drive positive change in society to get off the ground and reach their next level. And it contributes to stronger and more inclusive communities through local provision to key concerns and by enriching the cultural landscape.

Shivalik Rasayan Limited does this together with like-minded partners from public and private sectors and with the commitment of its own highly-skilled workforce. It encourages its employees to volunteer and fundraise, and supports their efforts to make a difference.

2. TITLE AND APPLICABILITY

1. Shivalik Rasayan Limited has developed this Policy comprising the Company's philosophy for a being a responsible corporate citizen and lays down the principles and mechanisms for undertaking various programs in accordance with Section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 ("the Rules")
2. The Policy shall guide the CSR program and activities undertaken by the Company in the communities in which it operates.

3. VALIDITY OF CSR POLICY

The Board shall review the CSR policy from time to time and may amend as may be required.

4. CSR OBJECTIVES:-

In accordance with the requirements under the Companies Act, 2013, SRL CSR activities, amongst others, will focus on:-

- **RURAL TRANSFORMATION:** -Creating sustainable livelihood solutions, addressing poverty, hunger and malnutrition.
- **HEALTH:** - Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation & making available safe drinking water;
- **EDUCATION** - Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently unable & livelihood enhancement projects;
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:-** Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans, setting up old age homes, day care centers & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups.
- **ENVIRONMENTAL SUSTAINABILITY:** - Ensuring environmental sustainability and ecological balance through protection of flora and fauna, conservation of natural resources, maintain quality of soil, air and water, promoting biodiversity.

- **ARTS, HERITAGE AND CULTURE:** - Protection and promotion of India's art, culture and heritage.
- **DISASTER RESPONSE:** - Managing and responding to disaster.

5. CSR COMMITTEE:-

The CSR Committee consists of the following directors:-

1. Mr. S.K. Singh (Chairman)
2. Mr. Ashwani Kumar Sharma (Member)
3. Mr. Harish Pande (Member)
4. Mr. Arun Kumar (Member)

The Committee will meet at least twice in a year to discuss and review CSR activities and Policy. A quorum of one third or two members, which is required to be present for the proceedings to take place. Such other meeting of the Committee can be convened as and when deemed appropriate. The Committee shall have the authority to call such employee(s), senior official(s) and or externals, as it deems fit.

The CSR Committee will, inter alia, be responsible for the following:-

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

6. UNDERTAKING CSR ACTIVITIES

SRL will undertake its CSR activities, approved by the CSR Committee through organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

7. RESPONSIBILITIES OF THE BOARD

The Board shall:

- Form a CSR Committee and disclose the composition of the CSR Committee.
- Approve the CSR Policy after taking into account the recommendations made by the CSR Committee.
- Place the CSR Policy on the Company's website.
- Ensure implementation of the activities under CSR
- Ensure expenditure of requisite amount on CSR every year as per law.
- Disclose reasons for not spending the amount (if applicable) in the Annual Report to the Shareholders of the Company.
- Ensure that the administrative overheads are not more than 5% of the total CSR Expenditure.
- Ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by Board / CSR Committee and the Chief Financial Officer shall certify to the effect.

- Approve transfer of unspent CSR Amount in accordance with the law. The Accounts and
- Finance Team of SRL shall prepare the statement of spent and unspent CSR amounts and shall assist and facilitate for transfer of the same.

8. IMPLEMENTATION

IDENTIFICATION / SELECTION OF PROGRAMMES

The programmes would be identified as per the requirement in the community/schools, etc. Professional agencies may be engaged in conducting need based assessment in some programmes, wherever required.

PARTNERSHIPS TO IMPLEMENT THE PROGRAMMES

Collaborative Partnerships may be formed with the Government Agencies, the village Panchayats, NGOs and other like-minded stakeholders. This would help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

CRITERIA FOR IDENTIFYING EXECUTING PARTNERS

In case of programme execution by NGOs/Voluntary organizations the following minimum criteria should be required to be ensured:

- The NGO / Agency must have a permanent office / address in India.
- The NGO should be a registered public Trust or a Society having a duly executed Trust Deed / Memorandum of Association.
- It should have registration Certificates under Section 12A, Section 80G, etc. of the Income Tax Act, 1961, registration under FCRA (wherever mandatory) and other applicable registrations.
- It should have a Permanent Account Number (PAN).
- Last 3 years audited statement of accounts.
- Last 3 years income tax return.
- Last 3 years FC return (applicable to organizations with FCRA registration).
- The antecedents of the NGO / Agency are verifiable / subject to confirmation.
- Should have a team of professional expertise and system to maintain Books of Accounts and to generate necessary Reports on the supported programmes.
- No tie-up with the Competition of SRL.

Provided that in case of any amendment in the Act / the Rules specifying any criteria for implementing agencies, the same shall be applicable in addition to the above criteria (to the extent applicable). Provided also that the CSR Committee may waive one or more of the above criteria on case to case basis

INFORMATION DISSEMINATION

- Appropriate documentation of the CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis and the same will be available in the public domain.
- CSR initiatives of the Company will also be reported in the Annual Report of the Company.

9. LOCATION OF CSR EFFORTS

The CSR Committee will decide on the location for CSR activities.