FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

1. TITLE

1.1 This policy shall be called the 'Familiarization Program for Independent Directors'.

2. OBJECTIVE

2.1 The Companies Act, 2013, read with the rules thereunder, as amended (the "Companies Act") read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") places increased responsibilities on Independent Directors of the Company. In order to enable the Independent Directors to fulfil their responsibilities efficiently and effectively, a familiarization program ("Program") has been put in place by the Shivalik Rasayan Limited ("SRL" or the "Company") to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

3. FAMILIARIZATION PROCESS

3.1 The Company conducts orientation programs / presentations / training sessions, periodically at regular intervals, to familiarize the Independent Directors with the strategy, operations and functions of the Company.

3.2 Such orientation programs / presentations / training sessions provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.

3.3 The programs / presentations also familiarize the Independent Directors with their roles, rights and responsibilities.

3.4 The Company may include such other details and information, as required, during the introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

During the financial year 2025-26, the following familiarization programmes were conducted for the Independent Directors:

Sr. No.	Subject matter of the Programmes	No. of programmes attended by Independent Directors	No. of hours spent by Independent Directors
1.	Off-site Strategy Board Meeting	1	2 hours
2.	Presentation on Safety, Environment, Health and Sustainability update and industry best practices in safety	3	2 hours
3.	Assessment of effectiveness of the internal audit function	1	0.5 hour

4.	Presentation on CSR Initiatives, CSR Strategy and Projects undertaken by the Company	1	1 hour
5.	Presentation on tax matters and pending litigation updates	1	1 hour
6.	Presentation on developmental process for employees and ways to attract, retain, reward and recognize employees	1	0.5 hour
7.	Presentation on the stock price, market cap movement of the Company in comparison with industry peers & indices, analysts' views, etc.	2	1 hour
8.	Presentation on Regulatory Updates to the Board, Audit and Stakeholders Relationship Committees	2	2 hours
	Total	**12**	**10**

Summary of Familiarization programme of Independent Directors:

Total no. of hours spent on familiarization programme in the financial year 2025-26	Approximately 10 hours
Cumulative hours spent on familiarization till date (from April 1, 2023)	Approximately 32 hours